



INDIVIDUAL / MARKET DEMAND

DEMAND

EQUILIBRIUM

SUPPLY

LAW OF SUPPLY

INDIVIDUAL / MARKET SUPPLY

DETERMINANTS OF DEMAND, SHIFTS

ELASTICITY OF DEMAND

EXCESS D/S
PRICE FLOOR / CEILINGS

DOUBLE SHIFTS

COST, PROFITS

EXPLICIT, IMPLICIT COSTS

LEAST-COST FACTOR COMBINATIONS

DETERMINANTS OF SUPPLY, SHIFTS

ELASTICITY OF SUPPLY

PRODUCERS' CHOICE

MICROECONOMICS

CONSUMER'S CHOICE

(OWN) PRICE ELASTICITY

CROSS-PRICE ELASTICITY

INCOME ELASTICITY

GENERAL

FACTOR MARKETS

SCARCITY, ECONOMIC GOODS
OPPORTUNITY COST

THREE BASIC QUESTIONS

PRODUCTION, EFFICIENCY, PPF

NORMATIVE/POSITIVE ECONOMICS

ALTERNATIVE ECONOMIC SYSTEMS

GAINS FROM TRADE
MARKET MECHANISM

MRP vs. MFC

PROFIT MAX RULE

LEAST COST RULE

LABOR MARKET

LAND MARKET

CAPITAL MARKET

UTILITY
INDIFFERENCE CURVE

BUDGET CONSTRAINT

EQUI-MARGINAL PRINCIPLE

CONSUMERS SURPLUS

CONDITIONS FOR PERFECT COMPETITION

PROFIT MAXIMIZING CONDITION

SHUTDOWN CONDITION

LR vs. SR EQUILIBRIUM

EFFICIENCY OF COMPETITIVE EQUILIBRIUM

IMPERFECT COMPETITION

TP, AP, MP
ECONOMIES OF SCALE

FACTOR PRODUCTIVITY

DEADWEIGHT LOSS

MONOPOLY EQUILIBRIUM

PROFIT MAX CONDITION

MR, MC, P, D, AR

MONOPOLY, OLIGOPOLY